‘Rewarding the Token Economy.’

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A trustless bounty hunting network with a staking and token burning based review system for submitted work.

Join us on Medium, Twitter and Telegram.

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Special Thanks to

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Abstract

We believe in a tokenized economy. Bounty0x.io will advance the vision of a decentralized future and streamline bounty management by accomplishing three keys tasks: (1) enabling anyone to host and manage bounty campaigns by posting bounties, and disbursing payments to bounty hunters (2) enabling users seeking to participate in a bounty program (hereinafter “bounty hunters”) to search bounty listings, participate in said bounties, complete bounty tasks, and receive rewards and payments (3) automating the process of reviewing bounty task submissions by enabling third party reviewers (hereinafter “bounty sheriffs”) to ensure the accuracy and quality of bounty submissions by staking BNTY tokens in exchange for value.

Companies utilize bounties as a means to recruit community members to complete tasks in exchange for receiving a reward. Currently, the options available for teams seeking to have tasks accomplished is inefficient. In order to have bounties completed, startup teams are often required to spend time posting on forums or chat groups in order to advertise what bounties are available to potential bounty hunters. It can be difficult for users to locate which (companies/organizations/ICOs/entities) are accepting bounties and which have already been completed.

Additionally, ensuring that all bounties have been completed accurately, and that the user who completes the bounty receives payment to the correct address can be difficult. The entire process is inefficient and time consuming. Because the process is inefficient, it limits the scope and breadth of bounties that bounty hosts can outsource to bounty hunters. Bounty0x.io will enable companies and startups to accomplish more tasks thanks to the help of thousands of bounty hunters who contributed to the project.

Bounty0x.io will be a one stop shop for Bounty Hosts and Bounty Hunters to collaborate in a mutually beneficial arrangement. Teams will be able to easily and efficiently disburse payments to contributors who have fulfilled the requirements of any bounties using their own native token. A verification process and reputation system will be built in to verify that each task was successfully completed before payment is disbursed.

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Introduction

In the ‘Old West’, the government used to post bounties for the capture of dangerous criminals. Nowadays, a bounty program is an offer made by many startups, companies, and entities which enables individuals to receive recognition and compensation for performing highly specific tasks. Bounties are often used in the context of online marketing, consulting, research, journalism and software development.

Bounty programs are also a frequently used tool used by ICO startups. In 2017 blockchain entrepreneurs raised more funds through initial coin offerings (ICOs) than through traditional venture capital investments. So far in 2017, blockchain entrepreneurs have raised over $2 bln through ICO offerings and even exceeded the funds raised through VC’s in the months of June and July. This will only continue to grow in 2018 and beyond. Startups are accordingly relying even more on bounty programs in conjunction with upcoming ICO's to accomplish pre-ico tasks.

Bounty0x was conceived as a district0x proposal and was selected among the top four district proposal. The proposal is currently being voted upon in order to become the next district which will be built on the district0x platform. The Bounty0x network will eventually migrate over to the district0x network platform when the d0x infra protocol is ready, and at such time enable DNT token holders to stake their DNT in order to take part in Bounty0x platform governance.

Bounty campaigns nowadays are highly centralized, which makes them susceptible to fraud, highly inefficient and limited in scope. Bounty0x solves these problems with a decentralized bounty hunting network and an automated review system for submissions.

Vision

In the short term, we will develop a trustless platform where bounty hunters will be able to receive payment in tokens in exchange for completing bounty tasks for ICO startups. With hundreds of new blockchain startups being formed and holding ICO's every month, this is already a very significant market. Our ultimate goal is to increase the efficiency of industries that would benefit from a decentralized workforce and bounty-oriented reward model.

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Banner advertisements are losing effectivity due to a fenomena known as "Ad Blindness". On the other hand, influencer marketing on social media and blogs is exploding in popularity. Our platform brings influencer marketing to the crowd by allowing anyone from anywhere, to endorse brands through our marketing bounties.

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Bugs and security issues are a growing pain in our digital world. A small team of developers might miss a bug that could potentially be disastrous for a company. Security audit firms charge astronomical sums for their services and companies often want to get a second or third opinion. Our platform enables Bounty Hosts to expose their code to thousands of programmers that carefully analyze and review it. Bounty hunters only receive a reward if they actually find a vulnerability.

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Adapting to the latest industry trends is a big challenge for global consulting firms. It often involves extensive training of their employees and the hiring of new ones. This is an unsustainable process in a world where industries change at an accelerating pace. We believe that the solution to this problem is to completely decentralize the consulting industry. On our platform, Bounty Hunters can submit improvement suggestions and solutions to highly specialized business situations.

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Governments, Corporations and NGO's can set bounties on the completion of certain research oriented goals e.g. Finding a cure for breast cancer.

Case study

The following are three use case studies illustrating the shortfalls of bounty programs as they are presently handled. Bounty0x offers a streamlined bounty management platform which diminishes the opportunity for fraud, expands the scope of potential bounty tasks, and enables teams to easily distribute rewards and monitor contributions.

1) For Bounty Hosts.

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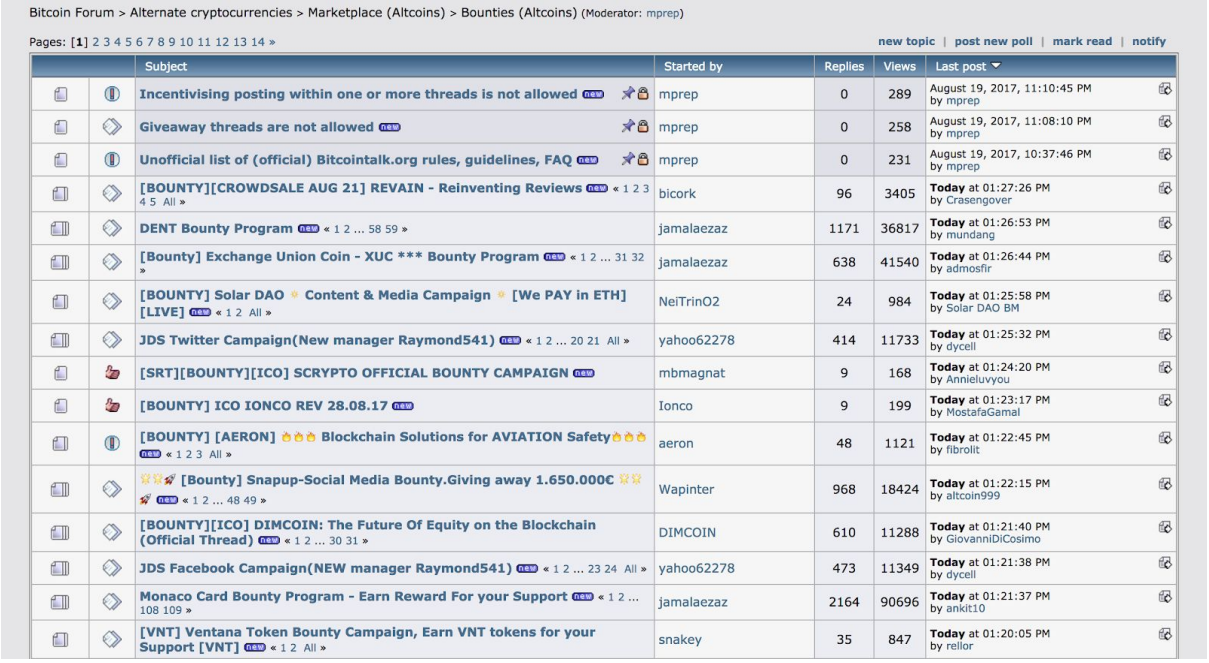
During the Status and Bancor ICO, the two platforms each received thousands of submissions by bounty contributors. Verifying that each bounty was completed successfully and that individual users received their rewards was time intensive. Members of the Status and Bancor team sorted through slack channel archives in order to identify contributors, utilized a makeshift system comprised of post reactions, and created various spreadsheets containing lists of contributors addresses and the amount each contributor was entitled to receive. Naturally the process was very time consuming, and was susceptible to fraud. Despite the efforts made by the previously mentioned companies, there were still numerous complaints about long waiting times until the bounties were eventually reviewed and moderated, as well as complaints of incorrect distribution of tokens once the campaign was completed. Bounty0x offers Bounty Hosts a better alternative.

Bounty0x is not only beneficial for difficulties faced by bounty campaigns receiving thousand of contributions, but can also be useful for smaller programs expecting to receive, a couple hundred submissions. Even a few hundred bounty submissions can be completely overwhelming for a small team.

2) For Bounty Hunters.



Bitcoin Forum > Alternate cryptocurrencies > Marketplace (Altcoins) > Bounties (Altcoins) (Moderator: mprep)

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new topic | post new poll | mark read | notify

Subject	Started by	Replies	Views	Last post
Incentivising posting within one or more threads is not allowed	mprep	0	289	August 19, 2017, 11:10:45 PM by mprep
Giveaway threads are not allowed	mprep	0	258	August 19, 2017, 11:08:10 PM by mprep
Unofficial list of (official) Bitcointalk.org rules, guidelines, FAQ	mprep	0	231	August 19, 2017, 10:37:46 PM by mprep
[BOUNTY][CROWDSALE AUG 21] REVAIN - Reinventing Reviews « 1 2 3 4 5 All »	bicork	96	3405	Today at 01:27:26 PM by Crasengover
DENT Bounty Program « 1 2 ... 58 59 »	jamalaezaz	1171	36817	Today at 01:26:53 PM by mundang
[Bounty] Exchange Union Coin - XUC *** Bounty Program « 1 2 ... 31 32 »	jamalaezaz	638	41540	Today at 01:26:44 PM by admosfir
[BOUNTY] Solar DAO Content & Media Campaign [We PAY in ETH] [LIVE] « 1 2 All »	NeiTrinO2	24	984	Today at 01:25:58 PM by Solar DAO BM
JDS Twitter Campaign(New manager Raymond541) « 1 2 ... 20 21 All »	yahoo62278	414	11733	Today at 01:25:32 PM by dycell
[SRT][BOUNTY][ICO] SCRYPTO OFFICIAL BOUNTY CAMPAIGN	mbmagnat	9	168	Today at 01:24:20 PM by Annieluvyou
[BOUNTY] ICO IONCO REV 28.08.17	Ionco	9	199	Today at 01:23:17 PM by MostafaGamal
[BOUNTY] [AERON] Blockchain Solutions for AVIATION Safety « 1 2 3 All »	aeron	48	1121	Today at 01:22:45 PM by fibrolit
[Bounty] Snapup-Social Media Bounty.Giving away 1.650.000€ « 1 2 ... 48 49 »	Wapinter	968	18424	Today at 01:22:15 PM by altcoin999
[BOUNTY][ICO] DIMCOIN: The Future Of Equity on the Blockchain (Official Thread) « 1 2 ... 30 31 »	DIMCOIN	610	11288	Today at 01:21:40 PM by GiovanniDiCosimo
JDS Facebook Campaign(NEW manager Raymond541) « 1 2 ... 23 24 All »	yahoo62278	473	11349	Today at 01:21:38 PM by dycell
Monaco Card Bounty Program - Earn Reward For your Support « 1 2 ... 108 109 »	jamalaezaz	2164	90696	Today at 01:21:37 PM by ankit10
[VNT] Ventana Token Bounty Campaign, Earn VNT tokens for your Support [VNT] « 1 2 All »	snakey	35	847	Today at 01:20:05 PM by rellor

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Bounty0x also solves a big pain for Bounty Hunters. Currently, it is difficult for Bounty Hunters to find bounties that they want to participate in. Usually, Bounty Hunters find bounties through word-of-mouth on forums. Consequently, bounty campaigns only receive a fraction of the contributions compared to if there was a platform that startups and Bounty Hunters could use. Also, Bounty Hunters with a track records of success are unable to gain recognition for their prior work and command a higher price since there is no proper reputation system in place. Genuinely good startup bounty campaigns are unable to attract bounty campaign contributors because of difficulty locating their bounty campaigns.

At the present time, Bounty Hunters spend countless hours searching forums in order to identify interesting campaigns. Thereafter, they must message team members and offer to complete bounty related tasks. Moreover, the team can not be sure if there has already been someone assigned to complete a bounty. It can be difficult to determine which tasks have already been completed, and what tasks are available. Furthermore, team members spend countless hours communicating individually with contributors verifying the contributions meet the minimum job requirements and have been completed adequately.

Distinguishing Bounty0x from existing platforms.

At the moment there are no existing platforms that enable Bounty Hosts to manage bounty programs in a decentralized and autonomous way, and Bounty Hunters to receive trustless payment for completing bounties. As mentioned earlier, the interaction between the Bounty Host, and the Bounty Hunter usually occurs through forums or email. All organization of the bounty campaign requires Bounty Hosts to maintain detailed excel spreadsheets with payment addresses, and lists of bounty submissions. This has proven to be highly inefficient and time consuming. More importantly, it limits the potential scope of the bounty campaign. As it requires companies to hire dedicated bounty campaign managers to organize and verify all bounty submissions. Consequently none of the existing platforms solve these problems.

We have extensively researched whether any of the freelancing sites like Ethlance or UpWork could potentially solve the problems that are unique to bounty campaigns. At the moment Bounty Hosts and Bounty Hunters do not utilize freelancing sites in order to manage bounty campaigns because they are not specialized enough to meet the demands of bounty campaigns. Some will draw comparisons between Bounty0x, Bug Crowd and Hackerone and other sites. The latter are focused on cyber security issues whereas Bounty0x offers support for broader bounty targets and none provide a decentralized verification mechanism.

Our conclusion is that current freelance and job platforms are <u>not</u> ideally suited to take on the task of bounty management <u>for 4 main reasons</u>:

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At present, there are no freelance job sites which enable users to perform a reviewing service of the quality of the submissions. Bounties receive thousands of submissions during the course of a bounty campaign, this makes them uniquely positioned to benefit from an automated verification system.

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Bounty0x differentiates itself from freelancing sites by enabling Bounty Hosts to allocate a certain percentage of their ICO tokens in such a way that they will be automatically distributed to bounty contributors upon completion of the ICO. Currently, freelance job platforms don’t have a structure in place that could track the work of Bounty Hunters and later disburse payment once the tokens are transferred from the genesis contract to an escrow account. Furthermore, with the exception of Ethlance, which is focused on freelancers, most websites do not even support payment in ERC20 compliant tokens. Finally, few platforms enable management of hundred or even thousands of submissions.

Advisors

3 percent of the total BNTY supply will be allocated to advisors and is subject to a 6 months vesting period. First vesting as soon as crowdsale concludes.

Development Roadmap

Q4 2017

- Automate review process of twitter and facebook bounties.
- Add public list of upcoming bounty campaigns
- Assign a unique URL to every bounty campaign.
- Allow bounty hosts to create a bounty campaign.
- Allow Bounty Hosts to unlock extra features on our platform with BNTY.

Q1 2018

- Improvements to platform based on feedback on Alpha.
- Allow hunters/sheriff's to stake BNTY in order to review and make submissions respectively.
- Add more bounty tasks.
- Add a reputation system for bounty hunters.

Q2 2018

- Add a bidding system for reviewing bounties.
- Start marketing bounty campaigns outside of the cryptocurrency space.
- Add additional bounty task types (referral bounty type)

Q3 2018

- Greater granularity in payouts and managing bounty campaigns.
- Support consulting bounties
- Transition Bounty0x governance to a district on the district0x network.

Q4 2018

- Allow cross-chain compatibility with Ethereum/Waves
- Support research bounties

Transparency Policy

We are going to follow the example of District0x and publicly disclose all information that could be of some relevance to our community.

Development disclosures

- Weekly updates will be published to http://blog.bounty0x.io and shared across all our social media accounts.
- Our current roadmap can always be accessed at http://bounty0x.io/transparency

Contact information

- A link to our Telegram group will always be available at http://bounty0x.io
- The email address of every team member will be displayed at http://bounty0x.io/
- Links to all our social media profiles can always be found at http://bounty0x.io

Modules

Bounty0x will enable Bounty Hosts to incorporate bounty campaigns with external platforms such as GitHub for bounty tasks that would benefit from this integration, like for example security audits.

District0x - Bounty0x Decentralized Governance

Bounty0x will eventually operate as a completely decentralized DAO following the implementation of the district0x district creation platform and d0xInfra protocol. The Bounty0x platform will transition into a district on the district0x platform. Staking DNT in the Bounty0x district will entitle users to a quarterly profit distribution and to participate in the governance of the platform through the associated Aragon entity.

The bounty0x district will be the primary location for managing and governing the Bounty0x platform. We believe that bounty hunters should be able to assist in the governance of Bounty0x, since changes made to our platform have a direct impact on them. Bounty0x district stakers will be able to utilize the corresponding Aragon entity to participate in the bounty network governance. Turning our platform into a district is a key milestone on our roadmap. In the meantime our district proposal can be voted on here.

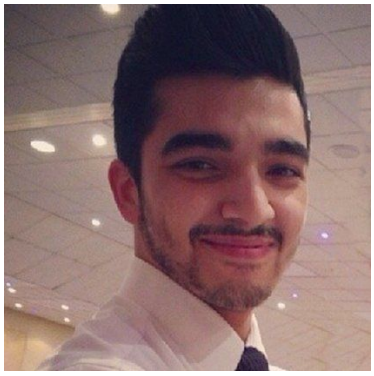
Core Team

Angelo Adam
Co-founder - Operations

Attorney. District0x Community Manager, WeTrust Freelancer. Crowdfunded ethereum. Member of the Digital Ledger Defense Coalition. Equities Trader at a Hedge Fund.

Pascal Thellmann
Co-founder - Sales, Marketing and PR

PR and Marketing in the crypto world. Contributor at CoinTelegraph. Copywriter. Previously co-founded a successful German ecommerce site.



Deniz Dalkilic
Co-founder - Lead developer

Software Engineer Thomson Reuters. Working in Applied Innovation team on Blockchain/Ethereum projects. In particular concentrating on public Blockchains and DApp development via extensive use of JavaScript and Smart Contracts.